

x. Economists Have To Write! (10 marks)¹

In the last class, we explored your response to an increase in the wage rate, assuming that you could freely vary your hours of work and had unchanging preferences. Of those who responded to my poll, one-third said they would work more hours, one-third said fewer hours and one-third said the same number of hours. Write a short essay below, based on our labour-leisure model,² to explain the different choices. No equations, no diagrams. Assume a “general audience”, who does not know Economics lingo, so you need to explain terms you choose to use. Avoid being too technical, but write cogently, succinctly and accurately!

¹ Call this early practice, under test conditions, for your first writing assignment coming soon.

² A math version of a labour-leisure question could appear on Test#2!